

Sarbottam Cement Ltd.
Statement of Financial Position
As At Ashad 31, 2080 (July 16, 2023)

Fig. in NPR

Particulars	Notes	Provisional	Audited
		Ashadh 31, 2080 (16th July, 2023)	Ashad 32, 2079 (16th July, 2022)
Assets			
Non Current Assets			
Property, Plant & Equipment	4	8,202,464,592	7,527,797,314
Intangible Assets	5	1,110,492	1,621,730
Financial Assets			
Investment at Cost	6	556,036,900	256,036,900
Deferred Tax Assets	7	-	-
Other Non-Current Assets	8	12,402,560	3,771,038
Total Non Current Assets		8,772,014,545	7,789,226,982
Current Assets			
Inventories	9	2,539,345,663	2,700,866,887
Financial Assets			
Trade Receivables	10	1,657,088,316	1,483,166,876
Cash & Cash Equivalent	11	149,972,492	89,055,396
Bank Balance other than Cash & Cash Equivalent	11a	-	43,500,000
Others	12	26,167,697	221,812,021
Other Current Assets	13	106,181,513	507,816,272
Income Tax Assets (Net)	21	18,614,090	26,548,255
Total Current Assets		4,497,369,771	5,072,765,708
Total Assets		13,269,384,315	12,861,992,690
Equity & Liabilities			
Equity			
Equity Share Capital	14 (a)	4,050,000,000	4,050,000,000
Fair Value Reserve	14 (b)	-	-
Other Equity	14 (c)	3,450,026,555	2,905,431,587
Total Equity		7,500,026,555	6,955,431,587
Non Current Liabilities			
Financial Liabilities			
Long Term Borrowings	15	345,378,860	472,855,098
Provisions	16	-	-
Deferred Tax Liabilities	7	310,042,777	265,945,525
Total Non Current Liabilities		655,421,637	738,800,623
Current Liabilities			
Financial Liabilities			
Trade Payables	17	1,222,647,834	794,433,397
Short Term Borrowings	18	3,430,110,347	3,351,465,789
Other Financial Liabilities	19	22,852,392	54,496,568
Other Current Liabilities	20	387,733,533	919,152,356
Provisions	16	50,592,018	48,212,369
Income Tax Liabilities (Net)	21	-	-
Total Current Liabilities		5,113,936,124	5,167,760,479
Total Liabilities		5,769,357,761	5,906,561,103
Total Equity and Liabilities		13,269,384,316	12,861,992,690

Summary of Significant Accounting Policies 2

Accompanying Notes are an Integral Part of Financial Statements

Kathmandu

Date: 2023-09-07

Santosh KC
HOD-A & F

Bimal Kumar Sawartha
Director

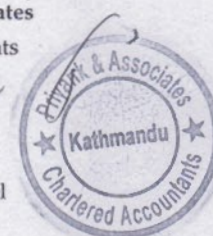
Bishnu Prasad Neupane
Chairman

As Per Our Attached Report of Even Date

For: Priyank & Associates

Chartered Accountants

CA. Priyank Pokhrel
Proprietor



Sarbottam Cement Ltd.
Statement of Profit or Loss & Other Comprehensive Income
For Year Ended Ashad 31, 2080 (July 16, 2023)

		Fig. in NPR	
Particulars	Notes	Provisional	Audited
		FY 2079 I 2080	FY 2078 I 2079
Income:			
Revenue From Operations	22	5,380,269,921	7,881,499,346
(-) Cost of Sales	23	4,350,905,266	6,539,105,744
Total Income		1,029,364,656	1,342,393,602
(+) Other Income	24	10,832,496	80,065,038
(-) Administrative Expenses	25	170,883,286	299,154,586
(-) Selling & Distribution Expenses	26	201,271,258	236,500,715
(-) Finance Cost	27	409,098,300	325,459,161
Total Expenses		781,252,845	861,114,462
Profit/(Loss) Before Tax from Continuing Operations & Share of Profit of Associates		258,944,307	561,344,178
Share of Profit of Associates accounted for using Equity Method			
Profit/(Loss) Before Tax from Continuing Operations		258,944,307	561,344,178
Tax Expense			
Current Tax	28	7,273,567	23,336,058
Deferred Tax	28	44,097,252	70,347,610
Net Profit/(Loss) For The Year from Continuing Operations		207,573,488	467,660,510
Discontinued Operations			
Profit from Discontinued Operation Before Tax			
Tax expense on Discontinued Operation			
Net Profit/(Loss) For The Year		207,573,488	467,660,510
Total Comprehensive Income (TCI)		207,573,488	467,660,510
Basic Earnings Per Share (NPR)		5.13	11.55
Diluted Earnings Per Share (NPR)		5.13	11.55

Summary of Significant Accounting Policies

2

Accompanying Notes are an Integral Part of Financial Statements

As Per Our Attached Report of Even Date

For: Priyank & Associates

Chartered Accountants

Kathmandu

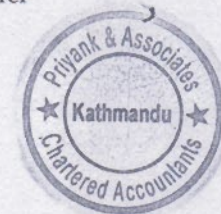
Date: 2023-09-07

Santosh KC
HOD-A & F

Bimal Kumar Sawartha
Director

Bishnu Prasad Neupane
Chairman

CA. Priyank Pokhrel
Proprietor



Sarbottam Cement Ltd.
Profit or Loss Appropriation A/C
For Year Ended Ashad 31, 2080 (July 16, 2023)

Fig. in NPR

Particulars	Securities Premium	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01/04/2078	-	-	-	2,435,247,577	2,435,247,577
CSR Provision Written Back				2,523,500	2,523,500
Profit/(Loss) For the Year				467,660,510	467,660,510
Dividend Paid					-
Balance as on 31/03/2078	-	-	-	2,905,431,587	2,905,431,587
Balance as on 01/04/2078	-	-	-	2,905,431,587	2,905,431,587
CSR Provision Written Back				-	-
Lease Equalization Liability Written Back				167,293	167,293
Reserve Created During the Year			336,854,187		336,854,187
Profit/(Loss) For the Year				207,573,488	207,573,488
Dividend Paid					-
Balance as on 32/03/2079	-	-	336,854,187	3,113,172,368	3,450,026,555

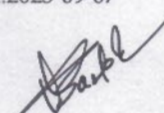
Summary of Significant Accounting Policies


2

Accompanying Notes are an Integral Part of Financial Statements

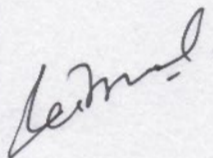
Kathmandu

Date: 2023-09-07


Santosh KC
HOD-A & F

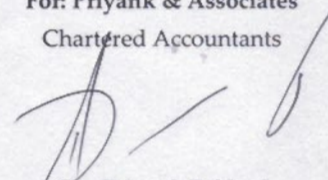

Bimal Kumar Sawartha
Director

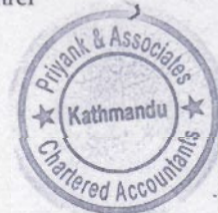



Bishnu Prasad Neupane
Chairman

As Per Our Attached Report of Even Date

For: Priyank & Associates
Chartered Accountants


CA. Priyank Pokhrel
Proprietor



Sarbottam Cement Ltd.
Statement of Changes In Equity
For Year Ended Ashad 31, 2080 (July 16, 2023)

Fig. in NPR

Particulars	Share Capital	Share Premium	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01/04/2078	4,050,000,000	-	-	-	2,435,247,577	6,485,247,577
Share Issuance Cost						-
CSR Provision Written Back					2,523,500	2,523,500
Profit/(Loss) For the Year					467,660,510	467,660,510
Other Comprehensive Income for the Year						-
Change in fair value of financial assets through OCI						-
Dividend Paid						-
Balance as on 31/03/2078	4,050,000,000	-	-	-	2,905,431,587	6,955,431,587
Balance as on 01/04/2078	4,050,000,000	-	-	-	2,905,431,587	6,955,431,587
Share Issuance Cost						-
Lease Equalization Liability Written Back					167,293	167,293
Profit/(Loss) For the Year				336,854,187	207,573,488	544,427,675
Other Comprehensive Income for the Year						-
Change in fair value of financial assets through OCI						-
Dividend Paid						-
Balance as on 32/03/2079	4,050,000,000	-	-	336,854,187	3,113,172,368	7,500,026,555

Summary of Significant Accounting Policies 2
 Accompanying Notes are an Integral Part of Financial Statements

Kathmandu
 Date: 2023-09-07

Santosh KC
 HOD-A & F

Bimal Kumar Sawartha
 Director

Bishnu Prasad Neupane
 Chairman

As Per Our Attached Report of
 Even Date
 For: Priyank & Associates
 Chartered Accountants

CA. Priyank Pokhrel
 Proprietor



Sarbottom Cement Ltd.
Statement of Cash Flow
For Year Ended Ashad 31, 2080 (July 16, 2023)

Particulars	Fig. in NPR	
	Provisional	Audited
	Ashadh 31, 2080 (16th July, 2023)	Ashad 32, 2079 (16th July, 2022)
Cash Flow From Operating Activities:		
Profit/(Loss) For the Year	207,573,488	467,660,510
Adjustment for		
Depreciation on Property, Plant & Equipment	250,374,984	669,801,332
Lease Equalization Liability Written Back	167,293	-
Amoritzation of Intangible Assets	814,532	1,114,191
Profit/(Loss) on Sale of PPE	-	(3,013,629)
Interest Income	(1,571,036)	(616,028)
Interest Cost	409,098,300	325,459,161
Deferred Tax	44,097,252	70,347,610
Current Tax	7,273,567	23,336,058
Cash Flow Before Working Capital Change	917,828,380	1,554,089,204
Changes In Working Capital		
Decrease/(Increase) In Inventory	161,521,223	(1,287,378,316)
Decrease/(Increase) In Trade Receivables	(173,921,439)	(215,134,904)
Decrease/(Increase) In Other Financial Assets	195,644,324	341,064,600
Decrease/(Increase) In Other Current Assets	401,634,759	(211,165,286)
Decrease/(Increase) In Other Non-Current Assets	(8,631,522)	(3,771,038)
Increase/(Decrease) In Trade Payables	428,214,437	(5,073,586)
Increase/(Decrease) In Financial Liabilities	(31,644,176)	(87,108,607)
Increase/(Decrease) In Other Liabilities	(531,418,824)	399,271,298
Increase/(Decrease) In Provisions	2,379,649	5,670,143
	443,778,432	(1,063,625,697)
Cash Generated From Operations	1,361,606,812	490,463,508
Income Tax Paid	660,598	(89,969,513)
Net Cash Flow From Operating Activities [1]	1,362,267,410	400,493,995
Cash Flow From Investing Activities		
Acquisitions of Property, Plant & Equipments	(14,553,210)	(299,313,187)
Addition of Capital CWIP	(573,634,865)	-
Proceeds From Sale of Property, Plant & Equipments	-	4,899,100
Acquisitions of Intangible Assets	(303,294)	(811,377)
Investment in Subsidiaries	(300,000,000)	(50,000,000)
Interest Income	1,571,036	616,028
Total Cash Flow From Investing Activities [2]	(886,920,333)	(344,609,436)

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Sarbottom Cement Ltd.
Statement of Cash Flow
For Year Ended Ashad 31, 2080 (July 16, 2023)

Particulars	Fig. in NPR	
	Provisional	Audited
	Ashadh 31, 2080 (16th July, 2023)	Ashad 32, 2079 (16th July, 2022)
Cash Flow From Financing Activities		
Repayment of Long Term Borrowings	(127,476,238)	(988,152,297)
Changes in Short-term Borrowings	78,644,558	1,215,382,713
Interest Cost	(409,098,300)	(325,459,161)
Total Cash Flow From Financing Activities [3]	(457,929,981)	(98,228,744.50)
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	17,417,096	(42,344,186)
Cash & Cash Equivalents At Beginning of The Year/Period	132,555,397	174,899,583
Cash & Cash Equivalents At End of The Year	149,972,492	132,555,397
Components of Cash & Cash Equivalents		
Cash In Hand	32,097,275	16,789,955
Balance With Banks	117,875,217	115,765,441

Notes:

Cash Flow Statement has been prepared using Indirect Method In Accordance with NAS 7 [Statement of Cash Flows]



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